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# BNIX Token

Whitepaper



BNIX Token (BNIX) Whitepaper

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# 1. About the exchange.

History of the BetConix.com exchange's existence was quite ordinary, until the time of the exchange's transfer to the ownership of GN Betconix ST s.r.o.

Their efforts, a new concept was developed, significant technical improvements were made, and stable financing of the project was established.

Since then, BetConix.com has stopped being one of the exchanges, and has become a unique project.

The uniqueness of the BetConix project is the exchange management system, all important key decisions are made by voting of the BNIX Token holders.

This management system allows the BetConix team to always be in the trend and offer the most complete and convenient services for its users.

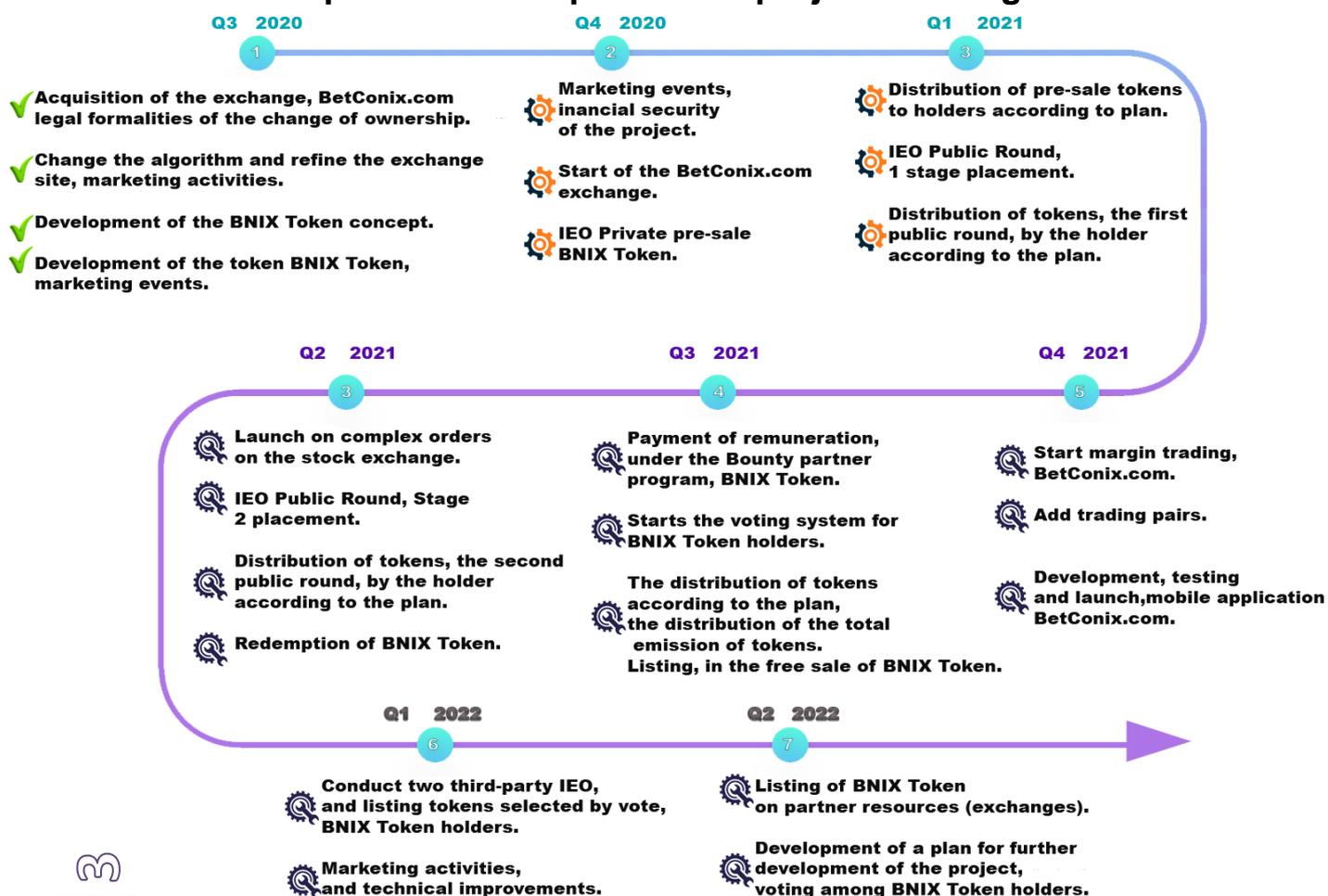
In fact, the GN Betconix ST s.r.o. team is just the management company, and the highest governing body is the traders themselves.

Based on customer-centric values, we strive to provide a professional, smart, intuitive and innovative shopping experience to serve our customers better.

Also, we try to create a fair, transparent and efficient trading environment.

BETCONIX – OUR main asset is our users!2. Дорожная карта развития проекта биржи BETCONIX.COM.

## 2. Road map of the development of a project exchange BetConix.com.



### 3. The revenue model.

Revenue BETCONIX.COM comes from the following sources:

Source	Description
The commission from transactions	BETCONIX.COM will initially charge a fixed fee of 0.05% per transaction. We do not plan to charge more than 0.05%.
The fee for withdrawal	BETCONIX.COM may charge a small fee for withdrawals.
Listing fee	BETCONIX.COM will choose innovative coins and other assets to be listed on the exchange, there may be a fee associated with these listings.
Margin fee	If you do margin trading, there may be a fee or interest on the borrowed amount.
Other fees	There may be other fees the platform may collect for various services such as automated algorithmic ordering, etc.

### 4. Our products.

#### 4.1. Existing products BetConix.com.

##### 4.1.1. Spot trading and cashback of the trading commission.

The main source of income for the Cryptocurrency Platform BETCONIX.COM is the commission from trading operations.

We offer our active users a motivation system: reduction of the trading commission up to 50% depending on the volume of user's trading operations.

##### 4.1.2. Referral program.

Partner (or referral) program is a motivation system for expanding the exchange's user base. Each user of BETCONIX.COM can build its own agency network, attracting new traders to the exchange and receiving remuneration for each operation of such traders. For each trading operation of the referral, the referrer receives a fixed percentage of the trading commission for this operation on an indefinite basis.

##### 4.1.3. The listing system.

Cryptocurrency Platform BETCONIX.COM provides its users with access to the most popular and relevant tools of the cryptocurrency market. A balanced system for selecting promising projects, coins and tokens, strong technical support, strict legal analysis and risk analysis, and taking into account feedback from our users - this makes the listing system on BetConix.com modern, reflecting market trends and truly decentralized.

##### 4.1.4. Initial exchange offer (IEO).

Initial exchange offer is token selling conducted on the platform of the exchange. The key difference between IEO and traditional ICO is the appearance of the exchange as a process intermediary. The exchange team conducts a preliminary audit and technical



review of the project and tokens, assesses the investment attractiveness and potential of the project, and then announces the launch of the token selling on the platform. A distinctive feature of the BetConix.com exchange is the direct participation of BNIX Token holders in voting for the project that are allowed to IEO on the BetConix.com exchange.

#### **4.1.5. Demo trading.**

Demo trading on BetConix.com. No risks — just experience!

Have you always been wondering to learn how to trade cryptocurrencies, but have been afraid to take risks?

Register and go to a demo account — where you will already have the first Bitcoin demo-trading on BetConix.com.

## **4.2. Planned to be launched on BETCONIX.COM in the very near future.**

### **4.2.1. Margin trading.**

Margin trading is trading using borrowed funds that a trader borrows using their own deposit as collateral (the term "margin" is synonymous with the term "collateral").

Cryptocurrency Platform BETCONIX.COM conducts continuous work on building a safe and risk-oriented margin trading system for its users.

Availability of the margin trading tool for users BETCONIX.COM is a priority for us. The tool will be available as soon as possible.

### **4.2.2. Complex orders.**

In addition to the main trader's instrument - a standard limit and market order to buy or sell,

more complicated tools will also be available on the BETCONIX.COM exchange.

The ability to fix a loss (so-called stop loss), set a hidden order, set execution parameters (execute in whole or cancel, set a deferred order, execute partially and cancel), as well as other tools.

### **4.2.3. Mobile app.**

Considering the main trends of the crypto currency market, BETCONIX.COM aims to be a modern and convenient platform that is not linked to the user's location.

To do this, our company plans to design and launch a mobile app BetConix.com.

The mobile app will allow users to use all the basic tools of exchange trading directly from the smartphone screen.

The mobile app will be available for Android and IOS users in their respective stores.

### **4.2.4. Voting for listing / delisting of assets on the exchange.**

Community opinion is an important component of the public business of the BetConix.com Cryptocurrency exchange.

Our goal is to bring relationships with users to a new level of trust.

To do this, we plan to add a voting function for adding promising projects to the listing on the BETCONIX.COM exchange.

New assets are, on the one hand, new investment opportunities.

However, on the other hand, such investment always involves a certain amount of risk.

We conduct a very thorough selection of projects for listing, but we also want to hear the opinion of our main partners, our users: with the introduction of public voting, we are adding another stage of project verification - the votes of our users.



The same is true with the delisting procedure: some projects do not justify the trust over time and, for one reason or another, stop developing dynamically. In this case, the delisting procedure is just necessary. But since our users invested in these assets – they should have the last word in this matter.

#### **4.2.5. Voting for changes and additions to the exchange's functionality.**

Community opinion is an important component of the public business of the BetConix.com Cryptocurrency exchange.

In this regard, it is planned to launch a general management system by voting of token holders on BNIX Token.

#### **4.2.6. Insurance Fund for users of the exchange.**

BETCONIX.COM directs 10% of the collected investments to the creation of an internal insurance fund, from which, if necessary, possible force majeure losses

### **5. the Main idea of the BNIX Token.**

BNIX Token is the BETCONIX.COM platform's currency which allows you to save or transfer any financial instrument both inside the exchange and outside the exchange space.

In addition to the standard financial instrument, the BNIX Token provides additional opportunities for holders of this asset, both in financial and administrative terms.

At the same time, the BNIX Token is a standard payment instrument. At the start of the listing, this asset is immediately ready for trading with the following currency pairs:

BTC\BNIX, ETH\ BNIX, LTC\BNIX, WAVE\BNIX, USDT\BNIX. Within 30 days, it is planned to expand the range of trading pairs.

### **6. Legal restrictions.**

BNIX Token is in no way a direct or indirect analog of shares, interests, obligations, claims, ownership rights or legal interest in relation to the BetConix.com Cryptocurrency Platform its affiliates or any other company, enterprise or institution, as well as BNIX Token does not entitle its holders to any promises of payments, dividends, unconditional income, profits or investment returns, and is not intended to provide the issue of stocks.

DOES NOT constitute any rights under the contract for differences or under any other contract, the purpose or intended purpose of which is to make a profit or avoid losses;

DOES NOT represent money (including electronic money), stocks, goods, bonds, debentures, or any other type of financial instrument or investment;

IS NOT a loan to the BNIX Cryptocurrency Platform or any of its affiliated companies, IS NOT a debt of the BETCONIX.COM Cryptocurrency Platform or any of its affiliates.



## 7. Technical specifications.

BNIX Token is issued on the Ethereum blockchain and is an implementation of the ERC-20 standard - the token smart contract interface.

All tokens that implement the ERC-20 interface are supported by most crypto exchanges and crypto wallets that work with Ethereum.

The token's smart contract is written in the Solidity language.

The token fully complies with the international security standards ISO/IEC 27001 and Crypto Currency Security Standard (CCSS).

Smart contract address: the address is available on the website: [www.bnix.betconex.com](http://www.bnix.betconex.com)

## 8. Issue.

Stock Ticker: BNIX.

The name of the asset: BNIX Token.

Asset type: Token.

Number of tokens: 250,000,000 .0000 pcs.

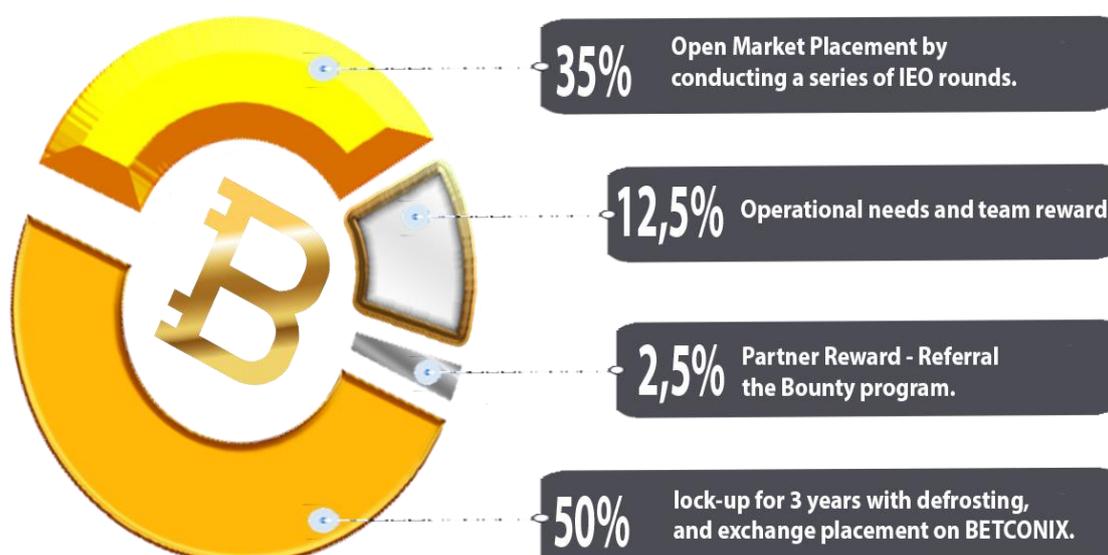
Nominal value: 1 BNIX = 0.15 USD

## 9. Distribution of the total issue of tokens.

- 35% of the issue - places on the open market by conducting a series of placement rounds - a closed (private) pre-sale among large buyers who are interested in our platform, and three public rounds (IEO) among all those who want to purchase a token.
- 12.5% of the issue - operational needs + pre-emptive right of buyout by the exchange team;
- 2.5% of the issue - remuneration under the "bounty" partner program;
- 50% of the issue - lock-up for 3 (three) years with defrosting, and exchange placement on BETCONIX.COM.

Permission and defrosting occur every 6 months for the development of the product component of the exchange, as well as for marketing purposes.

### The distribution of the emission of tokens.



BETCONIX.COM reserves the right to refuse to conduct the next stage of unfreezing of its tokens, as well as the possibility of conducting additional authorization. In terms of confirmation of this decision by a general vote of BNIX Token holders. Additional issue of BNIX tokens is not provided.

## **10. Advantages of using BNIX Token.**

After the initial placement of the BNIX Token is completed, it is planned to gradually introduce the token into the internal ecosystem BetConix.com as well as entering into strategic partnerships with leading payment systems and cryptocurrency exchanges regarding the integration of BNIX tokens.

In order to encourage users to actively use tokens on our platform, we plan to gradually implement an incentive system that includes (but does not exclude) the following options:

### **10.1. Reduced trading commissions.**

Users of BETCONIX.COM can reduce the trading Commission by up to 50% while using BNIX Token. The cryptocurrency platform BETCONIX.COM reserves the right to review the terms of service, including enabling/disabling the service at its own discretion, with prior notification to the exchange users via official communication channels.

### **10.2. Reduced commissions on margin loans.**

After launching the margin trading service on the BETCONIX.COM exchange users will be able to pay a commission for using borrowed funds in BNIX tokens.

The commission for using a margin loan, when paying in BNIX tokens, will be taken into account at a discount, compared to paying the commission in the loan currency.

The discount amount will be determined after the system is launched.

The number of BNIX tokens required to pay the margin commission will be determined based on the market rate of the BNIX token to the loan currency.

The service will be valid from the moment the corresponding function is enabled in the users' personal account and will be provided indefinitely.

### **10.3. Priority listing of new tokens on the BetConix.com platform, linked with the BNIX Token.**

When adding new coins and tokens to the listing on the BetConix.com Cryptocurrency Platform, such coins and tokens will be available for trading in the first 3 days exclusively in pairs with BNIX Token.

After the three-day period, new tokens or coins will be available for trading in pairs with other currencies.

### **10.4. Access to the IEO platform with an exclusive discount.**

Users of the BETCONIX.COM Cryptocurrency Platform will be able to participate in the initial exchange offers of projects that will pass the selection procedure on the exchange.

IEO will be conducted in two pairs: the first, as usual, to BTC, USDT (or other "traditional" currency). The second one is paired with the BNIX Token. When participating in the ICO, an additional discount is provided for this pair, this bonus is calculated individually for each project.



### **10.5. Increased referral payout rates**

Users whose referrals will conduct trading operations with BNIX Tokens on the exchange will receive increased referral payments for such operations. The size of the referral bid will be determined additionally and revealed to users on the platform BetConix.com.

## **11. Road map of token's application spheres (usability).**

The implementation of the BNIX Token will take place in stages.

At the first stage:

- trading in pairs with the most popular currencies on the exchange;
- exclusive access to the IEO platform;
- priority listing of new cryptocurrencies and tokens on the platform paired with BNIX Token (front running);

At the second stage:

- reduction of the service fee when paying the commission in BNIX Token.
- increased referral payouts;

At the third stage:

- voting for the listing / delisting of coins on the exchange;
- the vote to change the functionality of the exchange;
- integration of BNIX Token into leading cryptocurrency payment systems and exchanges as a means of payment;
- ability to convert wallet balances below the minimum order limits on BNIX Token accounts;
- possibility to get a discount to the interest rate for using borrowed funds in margin trading;

## **12. Use of funds raised.**

40% of investment — technical development:

One of the main objectives of the BNIX Token issue is to raise funds to speed up product development.

The development provides for a large amount of work, which is listed in the section "Planned to be launched on BetConix.com".

In order to significantly speed up the release of new tools for our users, we will direct most of the attracted investments to strengthen our development team.

40% of investment — marketing:

A significant part of the investment will be directed to the BETCONIX.COM brand promotion in international markets.

An aggressive marketing strategy, including a reduction in commissions on the exchange (up to 50%), as well as a non-standard approach to marketing, allows us to hope for the exchange to enter the top 10 in 2 years.

The main goal of BETCONIX.COM like any other platform, is an increase in trading volumes.

We plan to attract new customers and maintain our reputation as a reliable and honest cryptocurrency exchange, which is our priority.



10% of investments - legal support:

Licenses are required to work with fiat currencies and reliable banks.

To make it easier for traders and wallet holders to use the platform, we allocate 10% of the collected funds to legal expenses and license fees.

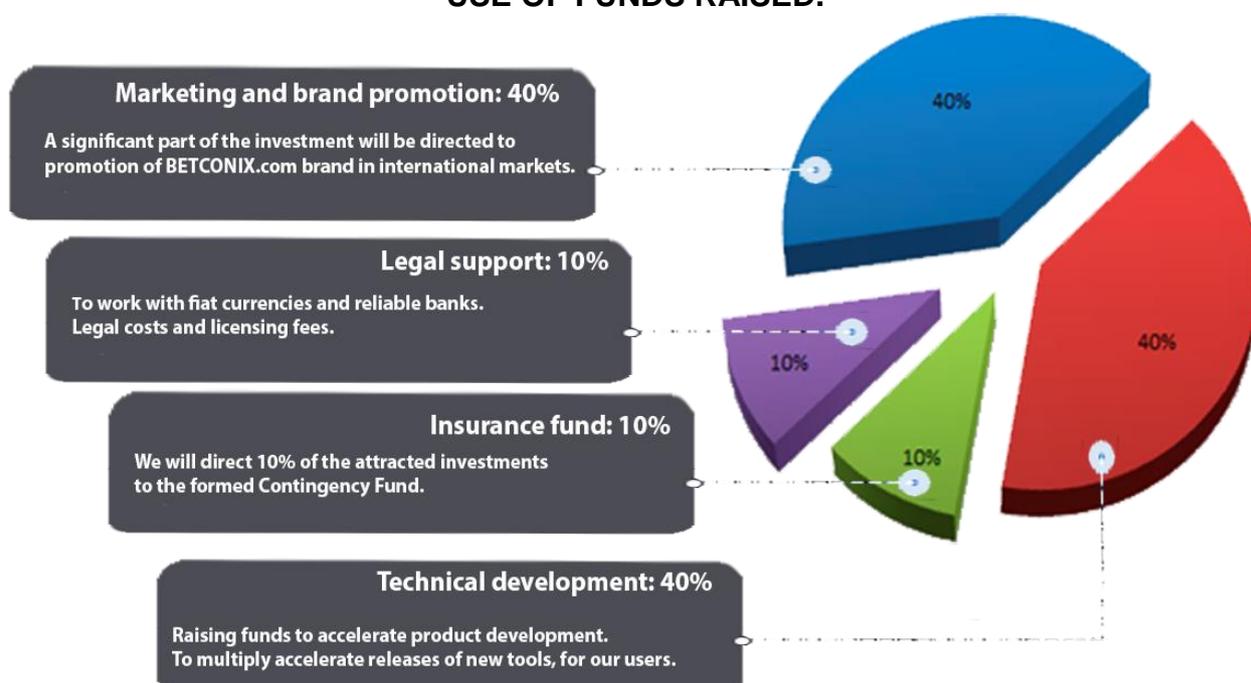
10% of investments — insurance fund: we will direct 10% of the attracted investments to the formed fund for protection against unforeseen situations.

Despite one of the strongest digital security teams in the BetConix.com company we understand that sometimes there may be abnormal situations when users' funds are at risk.

For BETCONIX.COM crypto exchange the main asset is its users, and we decided to protect our main assets from risks.

BETCONIX.COM directs 10% of the collected investments to the creation of an internal insurance fund, from which, if necessary, possible force majeure losses will be covered.

### USE OF FUNDS RAISED.



### 13. The order of sale of tokens.

The placement of BNIX tokens will take place in several stages.

At the first stage, it is planned to implement 35% of the total issue.

The remaining 50% is subject to lock-up for 3 years with partial defrosting every six months.

Part of the total issue (15%) will be distributed among the team members and used to cover operational needs.

It is supposed to hold one private (closed) and several public (open) rounds.

The private round will meet the requests of large buyers who are interested in our platform.

Public rounds - there will be two of them - are planned to be held in the form of an initial exchange offering (IEO) on our platform.

At the first public stage, buyers will be offered to purchase BNIX tokens at a discount from the nominal price.

The placement will take place in an open mode on our platform through the exchange offer mechanism.

## **14. Stages, terms, price.**

### **14.1. Private stage**

A private pre-sale is planned for the first stage of the placement: part of the token issue will be offered to large buyers through the individual application mechanism.

Applications will be accepted until 00:00 GMT+3 December 10, 2020 by email: [coo@betconix.com](mailto:coo@betconix.com) or via the feedback form posted on the site <https://bnix.betconix.com>.

Number of tokens offered for placement in the private round: 18,750,000,000.

The minimum amount of one request for a private round: 1 000,00 USD.

The private stage of the BNIX Token placement will be held for the following assets: BTC, ETH, USDT, at the following rate: the price of 1 token = the nominal value of 1 token (in USD).

Applications will be accepted in order of priority, depending on the date/time of receipt of such an application.

BNIX Tokens paid for by a private person at the private stage will be delivered to the user's exchange wallet.

BNIX tokens purchased by an individual at the private stage will be frozen for a period of 1 month from the date of purchase.

If the volume of applications received in the private round exceeds the volume of tokens offered for private placement, applications exceeding this volume will be rejected.

### **14.2. Public IEO rounds.**

After the private placement stage is completed, the unallocated balance of tokens offered for distribution on the open market will be divided into two equal parts and offered to everyone through two rounds of public IEO:

#### **Stage 1**

Starts: December 25, 2020 ,00:00 (GMT+3) - ends: February 15 , 2021 ,00:00 (GMT+3)



#### **Stage 2**

Simultaneously with the release of complex orders.

Starts: February 25, 2021 ,00:00 (GMT+3) - ends: April 25, 2020 ,00:00 (GMT+3)

The initial exchange placement of the BNIX Token will be conducted for the following assets: BTC, ETH, USDT, at the following exchange rate: price of 1 **token = nominal** value of 1 token (in USD). The placement price remains constant during the next round of placement.

The placement round is considered completed if 25% or more of the planned volume is placed.

If the placement round is declared invalid (less than 25% of the planned volume was placed).

BETCONIX.COM undertakes to redeem the actually placed tokens at the price of the placement in the failed round.

In the event of a failed placement, the redemption must take place no later than 30 calendar days from the date of completion of the round that was declared invalid.

The buyout period is 14 calendar days.

## 15. The conditions of participation.

All registered users will be allowed to participate in the BETCONIX.COM IEO who are over 18 years of age, according to the following conditions for a particular user:

- such user is not located or is not a citizen or resident of any of the following jurisdictions.;
- using the BETCONIX.COM services it has not previously been suspended or banned for such a user.

## 16. Jurisdictions and restrictions.

Participation in the IEO will be prohibited for the BETCONIX.COM users, which:

- are citizens or residents of the United States, or a legal entity in which the share of a U.S. citizens and/or residents of the United States is 10% or more;
- identified by the Office of Foreign Assets Control as a "special category person" or otherwise included in the list of sanctions in any jurisdiction;
- listed as a prohibited person by the U.S. Department of Commerce;
- are citizens, residents or tax residents of any country listed in the blacklist of the FATF;
- are citizens, residents and / or tax residents of one of the following jurisdictions: Afghanistan, Albania, Algeria, Australia, Bahamas, Bangladesh, Bolivia, Bosnia and Herzegovina, Botswana, Burundi, Cambodia, Canada, Central African Republic, - Republic of Côte d'Ivoire, Cuba, Democratic Republic Of The Congo, Ecuador, Ethiopia, Ghana, Guinea, Guinea-Bissau, India, Indonesia, Iceland, Iran, Iraq, Hong Kong, Japan, Kosovo, Kyrgyzstan, Laos, Lebanon, Liberia, Libya, People's Republic Of China, Malawi, Malaysia, Mali, Morocco, Mozambique, Myanmar (Burma), Namibia, Nepal, New Zealand, North Korea, Pakistan, Republic of Macedonia (Firom), Serbia, Somalia, South Sudan, South Korea, Sri Lanka, Sudan, Syria, Tanzania, Thailand, Timor-Leste (East Timor), Trinidad and Tobago, Tunisia, Turkmenistan, Uganda, Uzbekistan, Vanuatu, Venezuela, Vietnam, Yemen, Zimbabwe, or the United States of America (including all US territories);
- are citizens, residents, and / or tax residents of one of the countries or territories where cryptocurrencies are prohibited, or do not have legal status, or where users cannot be admitted to IEO due to various tax and / or regulatory aspects;

- included in lists of trade or economic sanctions, such as the UN Security Council sanctions list, or if participation in any auction is restricted or prohibited by the European Union, the Hong Kong monetary authority, the Hong Kong customs and excise Department, The office of foreign assets control, or any other administrative law enforcement agencies.

Participation in the IEO will also be prohibited for users who:

- are citizens or residents of a state, country, territory, or other jurisdiction that (i) is subject to large-scale, geographically targeted sanctions by the United Nations, the monetary authority of Singapore, or OFAC, or that is designated as a "call to action" jurisdiction in the list of high-risk and other monitored jurisdictions of the financial action task force, and/or (ii) is subject to a United States embargo;
- are located in a country or are citizens or tax residents of any state, country, territory, or other jurisdiction where participation in IEO would be illegal or otherwise violate any applicable law.

\* reside in any other jurisdiction in which BETCONIX.COM at its sole discretion, has prohibited participation in the IEO, or who are its citizens or tax residents.

## 17. Listing.

The BNIX Token listing will take place 30 days after the completion of the second public round of IEO. BNIX Token will be added to the pair of the most popular cryptocurrencies on the BetConix.com market.

## 18. Risks.

Participation in the sale of BNIX Token, purchase of BNIX Token and use of any services provided by BetConix.com, involves significant risks and potential financial losses, including the following:

- Features, functions, characteristics, and other properties of the BNIX Token ("BNIX Token Properties"), as well as software, networks, protocols, systems, and other technologies (including, if applicable, any blockchain) (the "underlying technology") that are used to administer, create, issue, transfer, cancel, use, or perform operations with the BNIX Token, may be technically complex or difficult to understand or evaluate.
- The BNIX Token and its underlying technology may be vulnerable to attacks that target the security, integrity, or functioning of the BNIX Token or its Underlying technology ("Attacks"); this includes Attacks using computing power sufficient to suppress the normal operation of the blockchain or other Underlying technology as well.
- The properties of the BNIX Token or the Underlying technology may change or otherwise stop working as expected, due to a change made to the Underlying technology, a change made using features or functions built into the Underlying technology, or a change caused by an Attack. These changes may include "changing the source code" or "rolling back" the BNIX Token or blockchain.
- The BNIX Token may be revoked, lost or spent, or otherwise lost all or most of its value due to source code changes, rollbacks, Attacks, changes in the Properties of the BNIX Token, or the inability of the BNIX Token to function as intended.
- BETCONIX.COM may suspend or reject any order under the IEO and / or any transaction with BNIX Token after the completion of the IEO, suspend or terminate access to the services in order to comply with applicable laws or regulations, or in connection with orders from law enforcement or other government agencies, or for other reasons, at BetConix.com's sole discretion.
- BNIX Token may decrease in price or lose all of its value due to various factors, including detection of misconduct, market manipulation, changes in the properties of

BNIX Token or the estimated value of the Token Properties, Attacks, and other factors, including factors beyond the control of BetConix.com.

- BNIX Token may decrease in value or lose all its value due to legislative or regulatory activities, or other actions of law enforcement or other government agencies.
- Users may not be allowed to send a request for an order within the IEO or to make transactions with tokens after the completion of the IEO (urgently or indefinitely), or BETCONIX.COM will not be able to receive the user's request for an IEO order or transaction due to problems with hardware, software, or services (including problems with connection to the Internet and other networks).
- Request for an order within the IEO or transaction after the completion of the IEO, or any notification for BETCONIX.COM or services may be lost, intercepted, or modified during transmission.
- Unauthorized third parties may access or use the user's account and execute orders under IEO and / or transactions without the user's knowledge or permission, whether by obtaining the password to the user's account opened with us, gaining control of another device or account used by the user in connection with any enhanced security measures connected to the user's account, or by other means.
- As with any other crypto-asset, the risks described above can result in the loss of BNIX Token, reduction or loss of the entire value of the BNIX Token, inability to access or transmit BNIX Token, inability to trade BNIX Token, the inability to obtain the financial benefits available to other holders BNIX Token, and other financial losses.